

GAURAV JAIN

IBBI REGISTERED VALUER (SFA)

Regn No. IBBI/RV/06/2021/13914

Dated: April 20, 2024

To
The Board of Directors
Rollatainers Limited
Plot No. 73-74, Phase- III, Industrial Area,
Dharuhera, District- Rewari, Rewari,
Haryana - 123106

Subject: Recommendation of price of Equity Shares in terms of section 42 and 62 of the Companies Act, 2013 and compliance with Regulation 164(1) and section 166A of Securities and Exchange Board of India (Issue of Capital & Disclosures Requirement) Regulations, 2018 and subsequent amendments thereto for the purpose of Issue of Convertible Securities (Warrants) on Preferential Basis.

Dear Sir/Madam,

We refer to the engagement letter dated April 16, 2024 wherein Rollatainers Limited ("Company") has requested Gaurav Jain, Registered Valuer (hereinafter referred as "Valuer") to recommend fair value in connection with Proposed of Issue of Convertible Securities (Warrants) on Preferential basis.

We hereby enclose the report on valuation of Equity Shares. The valuation is prepared in compliance with **International Valuation Standards**. The sole purpose of this report is to assist the company to determine the fair value of Equity Shares of section 42 and 62 of the Companies Act, 2013 and compliances with Regulation 164(1) and section 166A of Securities and Exchange Board of India (Issue of Capital & Disclosures Requirement) Regulations, 2018 and subsequent amendments thereto for the purpose of Issue of Convertible Securities (Warrants) on Preferential basis.

As per your request, rather than preparing a self- contained comprehensive report, we have provided a restricted appraisal report which is advisory in nature and indented to be used for offering subject business as referred above.

Please refer to the statement of limiting conditions contained in the report. For the purposes of business appraisal, fair market value is defined as the expected price at which the subject business would change hands between a willing buyer and a willing seller, neither being under a compulsion to conclude the transaction and both having full knowledge of all the relevant facts.

We have appraised a fully marketable, controlling ownership interest in the assets of the subject business. The appraisal was performed under the premise of value in continued use as a going concern business enterprise.

We have no obligation to update this report or our conclusion of value for information that comes to our attention after the date of this report. We have appraised the subject business in accordance with the International Valuation Standards.



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Based on the Scope and limitations of work, Sources of information and Valuation methodology of the report and the explanations therein, the fair value of the equity shares of the company amounts to **INR 1.70 per share as on date preceding the relevant date i.e April 16, 2024.**

Please feel free to contact us in case you require any additional information or clarifications.

Yours Sincerely,




Gaurav Jain

IBBI Registered Valuer

Securities and Financial Assets

Reg No: IBBI/RV/06/2021/13914

UDIN: 24512348BKAV0C5670

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VALUATION ANALYSIS

We refer to our Engagement Letter dated April 16, 2024 confirming our appointment as independent valuers of Rollatainers Limited (the "Company"). In the following paragraphs, we have summarized our Valuation Analysis (the "Analysis") of the business of the Company as informed by the Management and detailed herein, together with the description of the methodologies used and limitations on our scope of work as mentioned in herein below in this report.

1. Context and Purpose

Based on discussion with the Management, we understand that the company wants to know the fair value of its Equity shares for the purpose of Issue of Convertible Securities (Warrants) on Preferential basis under section 62 and section 42 of the Company Act, 2013 and compliance with Regulation 164(1) and section 166A of Securities and Exchange Board of India (Issue of Capital & Disclosures Requirement) Regulations, 2018.

2. Conditions and major Assumptions

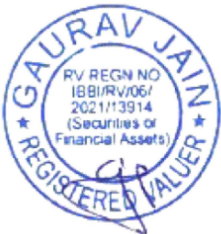
Conditions

The historical financial information about the company presented in this report is included solely for the purpose to arrive at value conclusion presented in this report, and it should not be used by anyone to obtain credit or for any other unintended purpose. Because of the limited purpose as mentioned in the report, it may be incomplete and may contain departures from generally accepted accounting principles prevailing in the country. We have not audited, reviewed, or compiled the Financial Statements and express no assurance on them. The financial information about the company presented in this report includes normalization adjustments made solely for the purpose to arrive at value conclusions presented in this report.

Normalization adjustments as reported are hypothetical in nature and are not intended to present restated historical financial results or forecasts of the future.

This report is only to be used in its entirety, and for the purpose stated in the report. No third parties should rely on the information or data contained in this report without the advice of their lawyer, attorney or accountant.

We acknowledge that we have no present or contemplated financial interest in the Company. Our fees for this valuation are based upon our normal billing rates, and not contingent upon the results or the value of the business or in any other manner. We have no responsibility to modify this report for events and circumstances occurring subsequent to the date of this report.



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We have, however, used conceptually sound and generally accepted methods, principles and procedures of valuation in determining the value estimate included in this report. The valuation analyst, by reason of performing this valuation and preparing this report, is not to be required to give expert testimony nor to be in attendance in court or at any Government hearing with reference to the matters contained herein, unless prior arrangements have been made with the analyst regarding such additional engagement.

Assumptions

The opinion of value given in this report is based on information provided in part by the management of the Company and other sources as listed in the report. This information is assumed to be accurate and complete.

We have relied upon the representations contained in the public and other documents in our possession concerning the value and useful condition of all investments in securities or partnership interests, and any other assets or liabilities except as specifically stated to the contrary in this report.

We have not attempted to confirm whether or not all assets of the business are free and clear of liens and encumbrances, or that the owner has good title to all the assets.

We have also assumed that the business will be operated prudently and that there are no unforeseen adverse changes in the economic conditions affecting the business, the market, or the industry. This report presumes that the management of the Company will maintain the character and integrity of the Company through any sale, reorganization or reduction of any owner's/manager's participation in the existing activities of the Company.

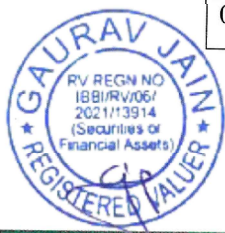
We have been informed by management that there are no environmental or toxic contamination problems, any significant lawsuits, or any other undisclosed contingent liabilities which may potentially affect the business, except as may be disclosed elsewhere in this report. We have assumed that no costs or expenses will be incurred in connection with such liabilities, except as explicitly stated in this report.

3. Background of the company and Industry

Rolltainers Limited is a public company limited by shares. It was incorporated on February 25, 1968 under the provisions of the Companies Act, 1956. The Corporate Identification Number is L21014HR1968PLC004844. The Registered Office of the company is situated at Plot No. 73-74, Phase-III, Industrial Area, Dharuhera, District- Rewari, Rewari, Haryana – 123106.

The Board of Directors of the company were as per below as on relevant date:

<u>DIN</u>	<u>Names</u>	<u>Designation</u>
00143244	Aarti Jain	Director
09064133	Vipul Gupta	Director



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07154667	Rajiv Kapur Kanika Kapur	Additional Director
09725308	Manisha Goel	Whole-time director
09534294	Sanjay Sharma	Director
06951400	Sri Kant	Director

4. Background information of the company being valued

The shareholding pattern as on April 16, 2024 were as below:

<u>Category</u>	<u>Category of Shareholder</u>	<u>No of Shareholders</u>	<u>No. of Equity Shares</u>	<u>% of holding</u>
(A)	Promoter & Promoter Group	1	12,74,60,400	50.96
(B)	Public	40,118	12,26,69,600	49.04
	Total	40,119	25,01,30,000	100.00

5. Purpose of valuation and appointing authority:

We have been informed that management of the company intends to determine the fair market value for the purpose of Issue of Convertible Securities (Warrants) on Preferential basis under section 62 and section 42 of the Company Act, 2013 and compliance with Regulation 164(1) and section 166A of Securities and Exchange Board of India (Issue of Capital & Disclosures Requirement) Regulations, 2018 as amended up to date.

6. Identity of the valuer and any other experts involved in the valuation:

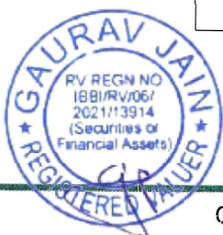
Gaurav Jain, Registered Valuer- Securities or Financial Assets having Registration No. IBBI/RV/06/2021/13914.

7. Disclosure of valuer interest/conflict, if any:

Nil.

8. Date of appointment, relevant date, valuation date and date of report:

Date of appointment	April 16, 2024
Relevant date	April 16, 2024
Valuation date	April 15, 2024
Date of Report	April 20, 2024



9. Basis/ bases of value used

Bases of value (sometimes called standards of value) are statements of the fundamental measurement assumptions of a valuation. They describe the fundamental assumptions on which the reported values will be based (e.g., the nature of the hypothetical transaction, the relationship and motivation of the parties, the extent to which the asset is exposed to the market, and the unit of account for the valuation). It is critical for any valuation to be performed using the basis (or bases) of value that is appropriate to the terms and purpose of the valuation assignment, as a basis of value may influence or dictate a valuer's selection of methods, inputs and assumptions, and the ultimate opinion of value. We have used "**Fair Value**", as basis of Valuation.

Fair Value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

10. Valuation Standards

The Report has been prepared in compliance with the International Valuation Standards.

11. Valuation Methodology, Approach and Procedures adopted in carrying out the valuation.

The standard of value used in the Analysis is "Fair Value", which is often defined as the price, in terms of cash or equivalent, that a buyer could reasonably be expected to pay, and a seller could reasonably be expected to accept, if the business were exposed for sale on the open market for a reasonable period of time, with both buyer and seller being in possession of the pertinent facts and neither being under any compulsion to act.

Valuation of a business is not an exact science and ultimately depends upon what it is worth to a serious investor or buyer who may be prepared to pay substantial goodwill. This exercise may be carried out using various methodologies, the relative emphasis of each often varying with:

- Whether the entity is listed on a stock exchange;
- industry to which the Company belongs;
- past track record of the business and the ease with which the growth rate in cash flows to perpetuity can be estimated;
- Extent to which industry and comparable company information are available.

The results of this exercise could vary significantly depending upon the basis used, the specific circumstances and professional judgment of the valuer. In respect of going concerns, certain valuation techniques have evolved over time and are commonly in vogue. These can be broadly categorized as follows:

- i. Cost Approach/ Net Asset Value
- ii. Market Approach
- iii. Income Approach



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i. **Asset Approach**

The value arrived at under this approach is based on the unaudited financial statements of the business and may be defined as Shareholders' Funds or Net Assets owned by the business. The balance sheet values are adjusted for any contingent liabilities that are likely to materialize.

The Net Asset Value is generally used as the minimum break-up value for the transaction since this methodology ignores the future return the assets can produce and is calculated using historical accounting data that does not reflect how much the business is worth to someone who may buy it as a going concern.

Net Asset Value represents a fair and accurate picture of a company's worth. The figure is determined using historical company data and isn't typically a subjective figure. It means that investors and market analysts get a reasonable idea of the company's worth.

We have not used this approach.

ii. **Market Based**

a. **Approach Market Price Method**

The value of an equity share, as quoted on a stock exchange is normally considered as the value of the equity shares of that company where such quotations are arising from the shares being regularly and freely traded in.

Rollatainers Limited is a listed on the BSE as well as NSE. The shares of Rollatainers Limited are frequently traded in terms of regulation 164(1) of the ICDR Regulations.

Regulation 164(1) of Chapter IV of SEBI (ICDR) Regulations, 2018 reads as under-

For the purpose of this Chapter, "Frequently traded shares" means shares of the issuer, in which the traded turnover on any recognized stock exchange during the 240 trading days preceding the relevant date, is at least ten percent of the total number of shares of such class of the shares of the issuer.

Explanation: For the purpose of this regulation, 'stock exchange' means any of the recognized stock exchange(s) in which the equity shares of the issuer are listed and in which the highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date."

The equity shares of the Company are traded on the BSE as well as NSE.

Detailed Calculation of the working is herewith attached under **Annexure A**.



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b. **Comparable Company Market Multiple Method (“MM”)**

Under this methodology the market multiples of comparable listed companies are computed and applied to the company being valued in order to arrive at a multiple based valuation. This is based on the premise that the market multiples of comparable listed companies are good benchmarks to derive valuation.

c. **Comparable Company Transaction Multiple (“TM”) Method**

This method is similar to the above MM Method, with the exception that the companies used as guidelines are those that have been recently acquired. Under this method, acquisitions or divestitures involving similar companies are identified, and the multiples implied by their purchase prices are used to assess the subject company's value. There is no rule of thumb for the appropriate age of a reasonable transaction; however, it is important to be aware of the competitive market at the time of the transaction and factor any changes in the marketplace environment into the analysis. All other things being equal, the more recent the transaction, the more reliable the value arrived at using this technique.

iii. **Income Based**

DCF uses the future free cash flows of the company discounted by the firm's weighted average cost of capital (the average cost of all the capital used in the business, including debt and equity), plus a risk factor measured by beta, to arrive at the present value.

Beta is an adjustment that uses historic stock market data to measure the sensitivity of the Company's cash flow to market indices, for example, through business cycles.

The DCF method is a strong valuation tool, as it concentrates on cash generation potential of a business. This valuation method is based on the capability of a company to generate cash flows in the future. The free cash flows are projected for a certain number of years and then discounted at a discount rate that reflects a Company's cost of capital and the risk associated with the cash flows it generates. DCF analysis is based mainly on the following elements:

- Projection of financial statements (key value driving factors)
- The cost of capital to discount the projected cash flows
- Analyse Company Projection
- Business Revenue & Cost Building
- Determine Terminal Value & growth Rate
- Determine Equity & Debt Risk
- Derive NPV of Cash Flows
- Develop WACC
- Determine Capital Structure
- Determine Country Risk



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Valuation Methodology

The application of any particular method of valuation depends on the purpose for which the valuation is done. Although different values may exist for different purposes, it cannot be too strongly emphasized that a valuer can only arrive at one value for one purpose. Our choice of methodology and valuation has been arrived using usual and conventional methodologies adopted for purposes of a similar nature and our reasonable judgment, in an independent and bona fide manner based on our previous experience of assignments of similar nature. Keeping in mind the context and purpose of the Report, we have used to determine the fair equity value by Market Price Method.

Stock Exchange

Rollatainers Limited is listed on BSE Limited and NSE Limited. For the purpose of valuation, Stock Exchange means any of the recognised Stock Exchange in which Equity Shares of the Issuer are listed and in which highest trading volume in respect of Equity Shares has been recorded during the preceding 90 days prior to relevant date. Highest trading volume in respect of Equity Shares has been recorded during the preceding 90 days prior to relevant date for Rollatainers Limited was on NSE Limited.

12. Equity Valuation of the company:

The equity valuation of the Company has been done on the basis of 90 and 10 trading days' volume weighted average price (VWAP) of the equity shares of Rollatainers Limited, quoted on the NSE preceding April 16, 2024 (Relevant Date). The Detail of Calculation is attached herewith as **Annexure – A**.

13. Major factors that influenced the valuation:

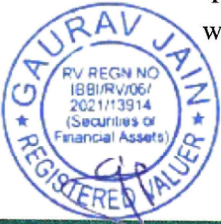
Not Identified.

14. Sources of Information

The Analysis is based on a review of the business plan of the Company provided by the Management and information relating to the services sector in which the Company is operating as available in the public domain. Specifically, the sources of information include:

- Audited Financial Statement as on March 31, 2022 and March 31, 2023;
- Shareholding Pattern as on April 16, 2024;
- Memorandum of Association;
- Management Representation Letter.
- Discussions with the Management;

In addition to the above, we have also obtained such other information and explanations which were considered relevant for the purpose of the Analysis.



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15. Caveats, limitations and disclaimers

Provision of valuation recommendations and considerations of the issues described herein are areas of our regular corporate advisory practice. The services do not represent accounting, assurance, financial due diligence review, consulting, transfer pricing or domestic/international tax-related services that may otherwise be provided by us.

Our review of the affairs of the Company and their books and account does not constitute an audit in accordance with Auditing Standards. We have relied on explanations and information provided by the Management of the Company and accepted the information provided to us as accurate and complete in all respects. Although, we have reviewed such data for consistency and reasonableness, we have not independently investigated or otherwise verified the data provided. Nothing has come to our attention to indicate that the information provided had material miss-statements or would not afford reasonable grounds upon which to base the Report.

The valuation worksheets prepared for the exercise are proprietary to the Valuer and cannot be shared. Any clarifications on the workings will be provided on request, prior to finalizing the Report, as per the terms of our engagement.

The scope of our work has been limited both in terms of the areas of the business and operations which we have reviewed and the extent to which we have reviewed them.

The Valuation Analysis contained herein represents the value only on the date that is specifically stated in this Report. This Report is issued on the understanding that the Management of the Company has drawn our attention to all matters of which they are aware, which may have an impact on our Report up to the date of signature. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

We have no present or planned future interest in the Company and the fee for this Report is not contingent upon the values reported herein.

Our Valuation Analysis should not be construed as investment advice; specifically, we do not express any opinion on the suitability or otherwise of entering into any transaction with the Company.

16. Distribution of report

The Analysis is confidential and has been prepared exclusively for the purpose of issuance of warrants. It should not be used, reproduced or circulated to any other person or for any purpose other than as mentioned above, in whole or in part, without the prior written consent. Such consent will only be given after full consideration of the circumstances at the time. However, we do understand that the Report will be shared with the proposed allottees of the Company.



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17. **Opinion of value of the business and valuation summary:**

The equity value of the company is summarized in the following table:

<u>Summary of Various methods used to determine fair value</u>			
<u>Valuation Approach</u>	<u>Value/ Equity Shares (INR)</u>	<u>Weights</u>	<u>Weight Value</u>
90 Trading Days /10 Trading Days (whichever is Higher)	1.70/-	100%	1.70/-
Total		100%	1.70/-

Accordingly, based on the information available, the value of equity shares for issuance of shares, the fair value of Equity Share of the company is INR 1.70/- per equity share.

You're faithfully,

Gaurav Jain



Gaurav Jain

IBBI Registered Valuer

Securities and Financial Assets

Reg No: IBBI/RV/06/2021/13914

UDIN: 245123488KPU05670

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Annexure -A-

Calculation of 90 and 10 trading days' volume weighted average price (VWAP) of the equity shares of Rollatainers Limited, quoted on the NSE preceding April 16, 2024 (Relevant Date).

Rollatainers Limited - 90/10 Trading Days Pricing

Count of Trading Days (As Per NSE)	NSE Trading Days	Day	Series	NSE Traded Shares	NSE Taded Volume
1	15/04/2024	Monday	BE	381,465.00	724,783.50
2	12/04/2024	Friday	BE	269,687.00	498,920.95
3	10/04/2024	Wednesday	BE	324,178.00	583,520.40
4	09/04/2024	Tuesday	BE	441,642.00	772,873.50
5	08/04/2024	Monday	BE	382,029.00	649,449.30
6	05/04/2024	Friday	BE	234,069.00	383,576.80
7	04/04/2024	Thursday	BE	358,171.00	581,651.05
8	03/04/2024	Wednesday	EQ	657,679.00	1,079,745.70
9	02/04/2024	Tuesday	EQ	225,728.00	372,451.20
10	01/04/2024	Monday	EQ	797,141.00	1,266,034.75
11	28/03/2024	Thursday	EQ	632,105.00	987,550.90
12	27/03/2024	Wednesday	EQ	745,208.00	1,239,619.55
13	26/03/2024	Tuesday	EQ	349,077.00	575,977.05
14	22/03/2024	Friday	EQ	703,992.00	1,099,499.30
15	21/03/2024	Thursday	EQ	584,119.00	904,383.25
16	20/03/2024	Wednesday	EQ	193,515.00	290,272.50
17	19/03/2024	Tuesday	EQ	144,611.00	202,455.40
18	18/03/2024	Monday	EQ	98,794.00	127,447.10
19	15/03/2024	Friday	BE	192,891.00	233,803.05
20	14/03/2024	Thursday	BE	213,196.00	261,191.55
21	13/03/2024	Wednesday	BE	176,400.00	221,623.20
22	12/03/2024	Tuesday	BE	186,789.00	244,792.50
23	11/03/2024	Monday	BE	283,591.00	403,604.60
24	07/03/2024	Thursday	BE	298,266.00	420,979.75
25	06/03/2024	Wednesday	BE	191,505.00	279,716.85
26	05/03/2024	Tuesday	BE	143,691.00	216,043.65
27	04/03/2024	Monday	BE	433,282.00	692,737.75
28	02/03/2024	Saturday	BE	247,325.00	395,720.00
29	01/03/2024	Friday	BE	201,154.00	309,767.00
30	29/02/2024	Thursday	BE	133,438.00	200,157.00
31	28/02/2024	Wednesday	BE	74,953.00	116,177.15
32	27/02/2024	Tuesday	BE	92,491.00	147,985.60
33	26/02/2024	Monday	BE	86,287.00	142,373.55

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34	23/02/2024	Friday	BE	165,499.00	277,193.70
35	22/02/2024	Thursday	BE	354,648.00	595,402.55
36	21/02/2024	Wednesday	BE	261,807.00	431,981.55
37	20/02/2024	Tuesday	BE	347,189.00	555,502.40
38	19/02/2024	Monday	BE	137,646.00	213,351.30
39	16/02/2024	Friday	BE	120,837.00	183,471.45
40	15/02/2024	Thursday	BE	124,731.00	187,196.55
41	14/02/2024	Wednesday	BE	104,503.00	157,403.60
42	13/02/2024	Tuesday	BE	231,017.00	356,064.95
43	12/02/2024	Monday	BE	82,071.00	125,930.05
44	09/02/2024	Friday	BE	184,181.00	285,540.55
45	08/02/2024	Thursday	BE	148,768.00	230,590.40
46	07/02/2024	Wednesday	BE	93,558.00	148,686.75
47	06/02/2024	Tuesday	BE	254,483.00	405,808.20
48	05/02/2024	Monday	BE	315,058.00	489,981.35
49	02/02/2024	Friday	BE	148,769.00	241,264.25
50	01/02/2024	Thursday	BE	460,595.00	759,981.75
51	31/01/2024	Wednesday	BE	141,065.00	224,058.30
52	30/01/2024	Tuesday	BE	520,170.00	796,324.05
53	29/01/2024	Monday	BE	317,598.00	482,760.15
54	25/01/2024	Thursday	BE	454,285.00	659,831.05
55	24/01/2024	Wednesday	BE	83,399.00	120,928.55
56	23/01/2024	Tuesday	BE	102,696.00	154,044.00
57	20/01/2024	Saturday	BE	185,709.00	287,848.95
58	19/01/2024	Friday	BE	124,591.00	199,345.60
59	18/01/2024	Thursday	BE	76,605.00	126,398.25
60	17/01/2024	Wednesday	BE	99,670.00	169,439.00
61	16/01/2024	Tuesday	BE	1,137,466.00	2,018,370.35
62	15/01/2024	Monday	BE	737,476.00	1,327,456.80
63	12/01/2024	Friday	BE	237,740.00	416,045.00
64	11/01/2024	Thursday	BE	212,938.00	361,994.60
65	10/01/2024	Wednesday	BE	676,038.00	1,115,462.70
66	09/01/2024	Tuesday	BE	660,473.00	1,056,756.80
67	08/01/2024	Monday	BE	1,040,580.00	1,612,620.90
68	05/01/2024	Friday	BE	198,200.00	291,759.00
69	04/01/2024	Thursday	BE	696,487.00	1,009,906.15
70	03/01/2024	Wednesday	BE	264,925.00	383,641.25
71	02/01/2024	Tuesday	BE	187,957.00	264,418.15
72	01/01/2024	Monday	BE	430,872.00	603,220.80
73	29/12/2023	Friday	BE	102,589.00	136,169.75
74	28/12/2023	Thursday	BE	190,769.00	247,999.70
75	27/12/2023	Wednesday	BE	62,402.00	81,441.20
76	26/12/2023	Tuesday	BE	304,067.00	385,250.35
77	22/12/2023	Friday	BE	77,621.00	102,024.60
78	21/12/2023	Thursday	BE	34,968.00	46,396.75
79	20/12/2023	Wednesday	BE	157,920.00	213,192.00
80	19/12/2023	Tuesday	BE	379,855.00	529,633.95



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Regn No. IBBI/RV/06/2021/13914

81	18/12/2023	Monday	BE	299,275.00	412,841.75
82	15/12/2023	Friday	BE	254,501.00	348,294.20
83	14/12/2023	Thursday	BE	300,459.00	415,139.60
84	13/12/2023	Wednesday	BE	187,808.00	240,918.85
85	12/12/2023	Tuesday	BE	164,786.00	216,354.90
86	11/12/2023	Monday	BE	124,397.00	163,064.85
87	08/12/2023	Friday	BE	152,114.00	199,269.20
88	07/12/2023	Thursday	BE	212,989.00	270,574.75
89	06/12/2023	Wednesday	BE	99,969.00	131,404.30
90	05/12/2023	Tuesday	BE	409,718.00	566,887.65

NSE 90 Trading Days VWAP	1.70/-
NSE 10 Trading Days VWAP	1.56/-
Fair Market Value (Whichever is higher of above)	1.70/-

Note: - So as values as per market approach on NSE is 1.70/- per equity shares.



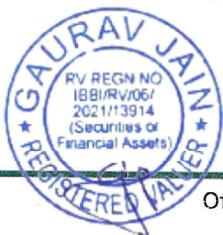
GAURAV JAIN

IBBI REGISTERED VALUER (SFA)

Regn No. IBBI/RV/06/2021/13914

Rolltainers Limited - Frequently/ In-Frequently Traded Calculation

Count of Traded Days at NSE	Date	Number of Traded Shares
1	15-Apr-24	3,81,465
2	12-Apr-24	2,69,687
3	10-Apr-24	3,24,178
4	09-Apr-24	4,41,642
5	08-Apr-24	3,82,029
6	05-Apr-24	2,34,069
7	04-Apr-24	3,58,171
8	03-Apr-24	6,57,679
9	02-Apr-24	2,25,728
10	01-Apr-24	7,97,141
11	28-Mar-24	6,32,105
12	27-Mar-24	7,45,208
13	26-Mar-24	3,49,077
14	22-Mar-24	7,03,992
15	21-Mar-24	5,84,119
16	20-Mar-24	1,93,515
17	19-Mar-24	1,44,611
18	18-Mar-24	98,794
19	15-Mar-24	1,92,891
20	14-Mar-24	2,13,196
21	13-Mar-24	1,76,400
22	12-Mar-24	1,86,789
23	11-Mar-24	2,83,591
24	07-Mar-24	2,98,266
25	06-Mar-24	1,91,505
26	05-Mar-24	1,43,691
27	04-Mar-24	4,33,282
28	02-Mar-24	2,47,325
29	01-Mar-24	2,01,154
30	29-Feb-24	1,33,438
31	28-Feb-24	74,953
32	27-Feb-24	92,491
33	26-Feb-24	86,287
34	23-Feb-24	1,65,499
35	22-Feb-24	3,54,648
36	21-Feb-24	2,61,807
37	20-Feb-24	3,47,189

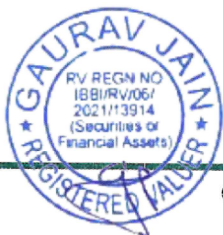


GAURAV JAIN

IBBI REGISTERED VALUER (SFA)

Regn No. IBBI/RV/06/2021/13914

38	19-Feb-24	1,37,646
39	16-Feb-24	1,20,837
40	15-Feb-24	1,24,731
41	14-Feb-24	1,04,503
42	13-Feb-24	2,31,017
43	12-Feb-24	82,071
44	09-Feb-24	1,84,181
45	08-Feb-24	1,48,768
46	07-Feb-24	93,558
47	06-Feb-24	2,54,483
48	05-Feb-24	3,15,058
49	02-Feb-24	1,48,769
50	01-Feb-24	4,60,595
51	31-Jan-24	1,41,065
52	30-Jan-24	5,20,170
53	29-Jan-24	3,17,598
54	25-Jan-24	4,54,285
55	24-Jan-24	83,399
56	23-Jan-24	1,02,696
57	20-Jan-24	1,85,709
58	19-Jan-24	1,24,591
59	18-Jan-24	76,605
60	17-Jan-24	99,670
61	16-Jan-24	11,37,466
62	15-Jan-24	7,37,476
63	12-Jan-24	2,37,740
64	11-Jan-24	2,12,938
65	10-Jan-24	6,76,038
66	09-Jan-24	6,60,473
67	08-Jan-24	10,40,580
68	05-Jan-24	1,98,200
69	04-Jan-24	6,96,487
70	03-Jan-24	2,64,925
71	02-Jan-24	1,87,957
72	01-Jan-24	4,30,872
73	29-Dec-23	1,02,589
74	28-Dec-23	1,90,769
75	27-Dec-23	62,402
76	26-Dec-23	3,04,067
77	22-Dec-23	77,621
78	21-Dec-23	34,968
79	20-Dec-23	1,57,920

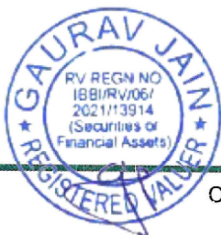


GAURAV JAIN

IBBI REGISTERED VALUER (SFA)

Regn No. IBBI/RV/06/2021/13914

80	19-Dec-23	3,79,855
81	18-Dec-23	2,99,275
82	15-Dec-23	2,54,501
83	14-Dec-23	3,00,459
84	13-Dec-23	1,87,808
85	12-Dec-23	1,64,786
86	11-Dec-23	1,24,397
87	08-Dec-23	1,52,114
88	07-Dec-23	2,12,989
89	06-Dec-23	99,969
90	05-Dec-23	4,09,718
91	04-Dec-23	4,94,596
92	01-Dec-23	95,043
93	30-Nov-23	2,87,057
94	29-Nov-23	1,06,510
95	28-Nov-23	1,29,519
96	24-Nov-23	2,89,922
97	23-Nov-23	91,533
98	22-Nov-23	1,80,743
99	21-Nov-23	1,91,251
100	20-Nov-23	4,55,702
101	17-Nov-23	2,50,183
102	16-Nov-23	72,444
103	15-Nov-23	37,811
104	13-Nov-23	60,788
105	12-Nov-23	9,751
106	10-Nov-23	30,394
107	09-Nov-23	52,592
108	08-Nov-23	1,61,042
109	07-Nov-23	1,30,489
110	06-Nov-23	66,881
111	03-Nov-23	80,572
112	02-Nov-23	92,629
113	01-Nov-23	1,33,565
114	31-Oct-23	86,841
115	30-Oct-23	39,523
116	27-Oct-23	72,084
117	26-Oct-23	40,036
118	25-Oct-23	62,481
119	23-Oct-23	1,54,312
120	20-Oct-23	32,922
121	19-Oct-23	54,782

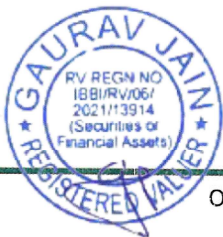


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IBBI REGISTERED VALUER (SFA)

Regn No. IBBI/RV/06/2021/13914

122	18-Oct-23	26,398
123	17-Oct-23	51,618
124	16-Oct-23	73,946
125	13-Oct-23	1,27,363
126	12-Oct-23	26,479
127	11-Oct-23	2,54,908
128	10-Oct-23	3,32,542
129	09-Oct-23	3,53,176
130	06-Oct-23	4,76,891
131	05-Oct-23	2,43,401
132	04-Oct-23	1,36,425
133	03-Oct-23	3,88,214
134	29-Sep-23	25,598
135	28-Sep-23	99,640
136	27-Sep-23	26,605
137	26-Sep-23	1,55,750
138	25-Sep-23	49,366
139	22-Sep-23	95,347
140	21-Sep-23	62,905
141	20-Sep-23	31,992
142	18-Sep-23	60,718
143	15-Sep-23	20,108
144	14-Sep-23	84,390
145	13-Sep-23	1,44,617
146	12-Sep-23	1,49,885
147	11-Sep-23	1,71,083
148	08-Sep-23	2,00,477
149	07-Sep-23	1,42,205
150	06-Sep-23	91,474
151	05-Sep-23	27,014
152	04-Sep-23	1,86,208
153	01-Sep-23	55,427
154	31-Aug-23	65,528
155	30-Aug-23	1,09,600
156	29-Aug-23	95,474
157	28-Aug-23	47,499
158	25-Aug-23	48,436
159	24-Aug-23	1,02,534
160	23-Aug-23	3,10,099
161	22-Aug-23	1,50,443
162	21-Aug-23	3,57,565
163	18-Aug-23	2,21,250

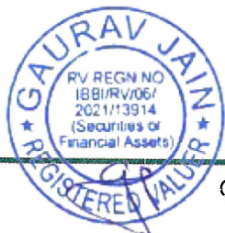


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IBBI REGISTERED VALUER (SFA)

Regn No. IBBI/RV/06/2021/13914

164	17-Aug-23	2,79,379
165	16-Aug-23	2,07,729
166	14-Aug-23	4,75,081
167	11-Aug-23	1,64,146
168	10-Aug-23	1,23,483
169	09-Aug-23	3,49,712
170	08-Aug-23	1,98,370
171	07-Aug-23	3,05,253
172	04-Aug-23	2,98,378
173	03-Aug-23	4,00,850
174	02-Aug-23	4,78,155
175	01-Aug-23	2,51,149
176	31-Jul-23	1,87,164
177	28-Jul-23	50,862
178	27-Jul-23	28,369
179	26-Jul-23	78,785
180	25-Jul-23	4,178
181	24-Jul-23	27,631
182	17-Jul-23	10,106
183	07-Jul-23	2,46,003
184	06-Jul-23	3,24,047
185	05-Jul-23	3,91,627
186	04-Jul-23	1,85,384
187	03-Jul-23	6,54,519
188	30-Jun-23	2,78,877
189	28-Jun-23	5,22,592
190	27-Jun-23	1,85,360
191	26-Jun-23	1,31,202
192	23-Jun-23	2,33,532
193	22-Jun-23	4,14,996
194	21-Jun-23	18,00,340
195	20-Jun-23	28,85,673
196	19-Jun-23	81,37,514
197	16-Jun-23	22,25,516
198	15-Jun-23	31,77,203
199	14-Jun-23	4,50,516
200	13-Jun-23	2,25,158
201	12-Jun-23	2,64,478
202	09-Jun-23	2,59,887
203	08-Jun-23	5,83,447
204	07-Jun-23	30,37,191
205	06-Jun-23	3,42,865



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IBBI REGISTERED VALUER (SFA)

Regn No. IBBI/RV/06/2021/13914

206	05-Jun-23	2,35,752
207	02-Jun-23	2,76,458
208	01-Jun-23	3,99,458
209	31-May-23	66,002
210	30-May-23	1,22,048
211	29-May-23	1,71,467
212	26-May-23	2,02,268
213	25-May-23	1,40,351
214	24-May-23	88,091
215	23-May-23	82,858
216	22-May-23	2,49,916
217	19-May-23	1,75,389
218	18-May-23	1,35,901
219	17-May-23	3,03,470
220	16-May-23	2,42,736
221	15-May-23	1,88,131
222	12-May-23	1,51,446
223	11-May-23	3,85,499
224	10-May-23	2,65,038
225	09-May-23	1,34,068
226	08-May-23	2,15,080
227	05-May-23	63,363
228	04-May-23	2,19,742
229	03-May-23	3,80,944
230	02-May-23	1,16,753
231	28-Apr-23	2,31,788
232	27-Apr-23	2,47,148
233	26-Apr-23	2,53,059
234	25-Apr-23	1,90,398
235	24-Apr-23	1,38,591
236	21-Apr-23	36390
237	20-Apr-23	245784
238	19-Apr-23	193009
239	18-Apr-23	256254
240	17-Apr-23	336625
	Total	7,43,72,883

Total Number of Equity Shares	25,01,30,000
Total Volume for 240 Trading Days	7,43,72,883
Frequently/Infrequently Traded	29.73%
Frequently Traded	Yes

